

Date: _____

Borrower's Name: _____

Telephone: _____



BUSINESS LOAN APPLICATION

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♦ www.prfutures.ca

4717 Marine Ave Unit 200, Powell River, BC V8A 2L2

BUSINESS LOAN APPLICATION

BUSINESS INFORMATION

Will this business be a start up? ☐ Yes ☐ No

Is this an existing business? ☐ Yes ☐ No

This business has been operating full-time since _____ (if applicable)

This business has been operating part-time since _____ (if applicable)

This business is a home-based business ☐ Yes ☐ No

This business has/will have a fiscal year end in the month of: _____

This business will be a (check one):

- ☐ Proprietorship
- ☐ Incorporation
- ☐ Non-Profit
- ☐ Partnership
- ☐ Co-op

This business will be operating in the primary sector of (check one):

- ☐ Agriculture
- ☐ Aquaculture
- ☐ Forestry
- ☐ Manufacturing
- ☐ Retail
- ☐ Service
- ☐ Tourism

Has the business applied for funds elsewhere? ☐ Yes ☐ No

If yes, where? _____

Reason(s) for rejection (if applicable): _____

List the name(s) and percentage of shares of all principal owner(s) of the business:

First Name	Last Name	Percentage of shares	Telephone
_____	_____	_____ %	_____
_____	_____	_____ %	_____
_____	_____	_____ %	_____

Business Number (if obtained): _____

Incorporation Number (if applicable): _____

Legal name of business is/will be: _____

Physical address of business: _____

City: _____ Province: _____ Postal Code: _____

Business Telephone: _____ Business Fax: _____

Email: _____

Website: _____

If different from above:

Mailing address of business: _____

The business currently has _____ full-time employees _____ part-time employees

The loan dollars requested will create _____ full-time employees _____ part-time employees

LOAN INFORMATION

The business requires \$ _____ for its proposed project.

\$ _____ will come from the principal owners

\$ _____ will come from other sources (specify) _____

\$ _____ is requested from Community Futures Powell River

The purpose of this loan is for: ☐ Start-up ☐ Expansion ☐ Maintenance

The breakdown of the total project cost is (specify all which apply):

\$ _____ Equipment \$ _____ Leasehold Improvements

\$ _____ Inventory \$ _____ Debt Consolidation

\$ _____ Working Capital

Has the borrower/spouse/common law ever had an asset repossessed? ☐ Yes ☐ No

Has the borrower/spouse/common law ever declared bankruptcy? ☐ Yes ☐ No

Is the borrower/spouse/common law party to any claim or lawsuit? ☐ Yes ☐ No

Does the borrower/spouse/common law owe any taxes prior to the current year? ☐ Yes ☐ No

Does the borrower carry life insurance? ☐ Yes ☐ No If yes, amount: \$ _____

PERSONAL INFORMATION

You were referred to Community Futures Powell River by (check one):

- ☐ Other lending institution
- ☐ Word of mouth
- ☐ Self Employment Program
- ☐ Advertising
- ☐ Other (specify) _____

Your current marital status is (check one):

- ☐ Single
- ☐ Common Law
- ☐ Married
- ☐ Separated
- ☐ Divorced

Are you currently on (check one):

- ☐ Employment Insurance
- ☐ Maternity Leave
- ☐ Disability Subsidy

Are you between the ages 19 – 29? ☐ Yes ☐ No

Are you First Nations? ☐ Yes ☐ No

If First Nations, please complete A – E:

- A. Treaty Number _____
- B. Band Affiliation (specify) _____
- C. (Check one) ☐ Inuit ☐ Metis ☐ Non-Status ☐ Treaty
- D. (Check one) ☐ On Treaty Land ☐ Off Treaty Land
- E. (Check one) ☐ Urban ☐ Rural ☐ Remote

Are you a (check one):

- ☐ Canadian Citizen
- ☐ Immigrant/permanent resident

BORROWER'S INFORMATION

Last Name: _____

First Name: _____ Middle Name: _____

Birth date: MM ____ DD ____ YY ____ SIN #: _____ Driver's License #: _____

Home Telephone: _____ Cellular: _____

Email: _____

Home Address: _____

City: _____ Province: _____ Postal Code: _____

Do you rent or own your home? ☐ Rent ☐ Own How long at this address? _____ years _____ months

If you own your home, please list names on title:

Last Name

First Name

BORROWER'S EMPLOYMENT HISTORY

Current or most recent Employer's Name: _____

Employer's Telephone: _____ Salary: _____

How long were you employed/have been employed here: _____

THE BORROWER'S WORK EXPERIENCE IS:

SPOUSE/COMMON LAW INFORMATION

Last Name: _____

First Name: _____ Middle Name _____

Birth date: MM _____ DD _____ YY _____ SIN #: _____ Driver's License #: _____

SPOUSE/COMMON LAW EMPLOYMENT HISTORY

Current or most recent Employer's Name: _____

Employer's Telephone: _____ Salary: _____

How long were you employed/have been employed here: _____

BORROWER'S REFERENCES (do not include family members)

Name

Relation

Daytime Telephone

PERSONAL FINANCIAL INFORMATION (HOUSEHOLD)

ASSETS					
CASH/RSP INVESTMENT HOLDINGS	Bank	Branch			Amount (\$)
OWNED REAL ESTATE	Physical Address	Year Purchased	Mortgage Holder	Purchase Price	Present Value
AUTOMOBILE(S)	Year/Make/Model	Owner(s) on Title		Purchase Price	Present Value
OTHER ASSETS (RV, BOAT, ETC.)	Year/Make/Model	Owner(s) on Title		Purchase Price	Present Value
TOTAL VALUE OF ASSETS					\$

LIABILITIES						
BANK LOAN(S)	Bank	Branch	Monthly Payment	Collateral Held By Bank	Interest Rate	Balance Owing
BALANCE ON MORTGAGES	Bank	Branch	Monthly Payment	Mortgage Renewal Date	Interest Rate	Balance Owing
OTHER LIABILITIES (CREDIT/STORE CARDS, ETC)	Bank	Branch	Monthly Payment	Collateral Held By Bank	Interest Rate	Balance Owing
TOTAL VALUE OF LIABILITIES						\$
NET WORTH (ASSETS LESS LIABILITIES)						\$

STATEMENT OF INCOME & EXPENDITURES

Your monthly household income (income after taxes) from employment	\$
Other income sources to the household: Rental Income	\$
Child Support	\$
Spousal Maintenance	\$
Other (specify) _____	\$
Total monthly income to the household	\$

Monthly mortgage or rent payment (incl. Insurance and property tax)	\$
Monthly grocery expense	\$
Monthly utilities expense (telephone, heat, cable, etc.)	\$
Monthly transportation (gas, insurance, ferry, etc.)	\$
Monthly insurance (life, disability, critical illness, etc.)	\$
Monthly education and child care expense	\$
Monthly expense to entertainment/hobbies	\$
Monthly debt payments (bank loans, credit cards, child support, spousal maintenance, etc.)	\$
Total monthly expense paid by the household	\$

Estimated savings per month (total income less total expense)	\$
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DISCLOSURE AND RELEASE STATEMENT

*Important, read thoroughly before signing

1. Are you related to any Director or Employee of Community Futures Powell River? ☐ Yes ☐ No
 2. Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business? ☐ Yes ☐ No
- The statements made herein are for the express purpose of obtaining financing from Community Futures Powell River and are to the best of my/our knowledge and belief true and correct. The application understands that additional information, if required in support of this application, must be supplied to Community Futures Powell River before adequate consideration can be given to this applicant.
 - The applicant consents to Community Futures Powell River making any inquiries of such persons, firms or corporations as it deems necessary in order to reach a decision on this application.
 - The applicant agrees to reimburse Community Futures Powell River any legal costs incurred in the registration of documents for loan security. Should the applicant withdraw his request for funds after legal documents have been registered and cost incurred, the applicant shall be responsible for these costs.

Application must be signed and fully completed before it can be processed.

The foregoing information is submitted for the purpose of establishing or maintaining credit with Community Futures Powell River and is a true, full and correct statement of my financial condition on the date shown. I hereby authorize Community Futures Powell River to obtain any information it deems necessary about me, including but not confined to, reports from credit bureaus, retail credit companies, or any other source that Community Futures Powell River deems appropriate.

I, the undersigned, declare that the statements made herein are for the purpose of obtaining business financing and are to the best of my knowledge complete and correct.

Borrower's Signature

Borrower's Name (Print)

Date

Borrower's Signature

Borrower's Name (Print)

Date